

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended June 30, 2019

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending June 30, 2019. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, Reno, Nevada, phone 775-328-2552.

General Fund		
	<u>Current Quarter</u>	<u>Year-to-Date</u>
REVENUES:		
Taxes	\$ 9,361,542	\$ 169,287,271
Licenses and permits	2,835,124	8,540,286
Intergovernmental revenues	40,908,789	125,156,881
Charges for services	5,922,994	20,337,504
Fines and forfeits	1,606,036	6,986,424
Miscellaneous	3,822,237	6,899,926
Total Revenues	<u>64,456,722</u>	<u>337,208,292</u>
EXPENDITURES:		
Current:		
Salaries and wages	38,229,589	151,920,627
Employee benefits	21,328,894	87,293,985
Services and supplies	15,472,888	48,974,455
Capital outlay	136,706	335,046
Intergovernmental	579,792	3,768,722
Total Expenditures	<u>75,747,869</u>	<u>292,292,835</u>
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	(13,135)	11,296
Transfers in	21,104	84,405
Transfers out	(13,178,757)	(45,674,845)
Total Other Financing Sources (Uses)	<u>(13,170,788)</u>	<u>(45,579,144)</u>
Net Change in Fund Balance	<u>\$ (24,461,935)</u>	<u>\$ (663,687)</u>

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,780,315	\$ 26,590,426
Licenses and permits	1,377,838	4,669,900
Intergovernmental revenues	30,458,512	80,936,377
Charges for services	7,272,503	22,083,936
Fines and forfeits	1,091,066	3,066,355
Miscellaneous	3,300,171	15,932,033
Total Revenues	45,280,405	153,279,027
EXPENDITURES:		
Current:		
Salaries and wages	11,987,785	48,356,030
Employee benefits	6,470,916	26,733,795
Services and supplies	28,919,428	93,985,325
Capital outlay	887,680	4,366,835
Intergovernmental	342,299	1,484,842
Total Expenditures	48,608,108	174,926,827
OTHER FINANCING SOURCES (USES):		
Other financing sources	879	887
Transfers in	8,243,168	32,968,886
Transfers out	(2,943,648)	(6,078,918)
Total Other Financing Sources (Uses)	5,300,399	26,890,855
Net Change in Fund Balance	\$ 1,972,696	\$ 5,243,055

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 206,507	\$ 3,720,552
Miscellaneous	46,653	311,211
Total Revenues	253,160	4,031,763
EXPENDITURES:		
Debt service	10,867,945	20,801,088
OTHER FINANCING SOURCES (USES):		
Transfers in	9,325,054	17,491,321
Total Other Financing Sources (Uses)	9,325,054	17,491,321
Net Change in Fund Balance	\$ (1,289,731)	\$ 721,996

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 514,046	\$ 7,944,968
Intergovernmental revenues	636,624	997,326
Miscellaneous	858,860	1,878,030
Total Revenues	2,009,530	10,820,324
EXPENDITURES:		
Intergovernmental	2,248,711	5,228,505
Capital outlay	2,919,378	7,514,524
Debt service	-	-
Total Expenditures	5,168,089	12,743,029
OTHER FINANCING SOURCES (USES)		
Other financing sources	-	-
Transfers in	7,379,578	11,518,147
Transfers out	(487,500)	(1,950,000)
Total Other Financing Sources (Uses)	6,892,078	9,568,147
Net Change in Fund Balance	\$ 3,733,519	\$ 7,645,442

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 6,012,819	\$ 21,341,632
OPERATING EXPENSES:		
Salaries and wages	827,984	3,189,929
Employee benefits	439,025	1,814,939
Services and supplies	5,618,191	13,565,065
Depreciation	924,020	3,655,245
Total Operating Expenses	7,809,220	22,225,178
Operating Income (Loss)	(1,796,401)	(883,546)
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	2,857,152	3,956,143
Facilities rental	-	-
Other non operating revenue	(1,373)	(10,804)
Gain (loss) from asset disposition	19,950	(396,050)
Interest/bond issuance costs	(56,687)	(254,021)
Connection fee refunds/credits	-	-
Total Nonoperating Revenues (Expenses)	2,819,042	3,295,268
Income (Loss) Before Capital Contributions	1,022,641	2,411,722
CAPITAL CONTRIBUTIONS:	2,426,948	8,678,617
Transfers out	-	-
Change in Net Position	\$ 3,449,589	\$ 11,090,339

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Internal Services Funds		
	<u>Current Quarter</u>	<u>Year-to-Date</u>
OPERATING REVENUES:	\$ 18,740,519	\$ 69,963,880
OPERATING EXPENSES:		
Salaries and wages	526,602	2,157,056
Employee benefits	304,790	1,245,888
Services and supplies	15,364,313	60,002,120
Depreciation	571,461	1,887,896
Total Operating Expenses	16,767,166	65,292,960
Operating Income (Loss)	1,973,353	4,670,920
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	1,283,678	1,831,768
Other nonoperating revenues	-	17,428
Gain (loss) from asset disposition	45,045	156,000
Total Nonoperating Revenues (Expenses)	1,328,723	2,005,196
Income (Loss) Before Capital Contributions and Transfers	3,302,076	6,676,116
Capital contributions	313,879	313,879
Change in Net Position	\$ 3,615,955	\$ 6,989,995